



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT      10-Jul-2021

## Market Movement from 05th Jul 2021 to 10th Jul 2021

- During this week ICE Cotton future remained quite stable. NY December contract closed at 87.71 with 74 points gain.
- U.S. Export Sales was better than last week. 57,500 for current year and 1,77,000 for next year. Shipment also was better at 3,14,000 bales. Now total commitment reached 16.94 million bales and 14.65 million bales already exported.
- Indian physical market also remained stable to firm during the week. Gujarat Shankar-6 rate crossed 53,000 Rs per Candy mark. CCI sold good quantity of cotton with increasing base price. Now CCI unsold stock is nearly 19 lakh bales.
- Indian Mills remained active in buying. At higher cotton rate also, mills have good earning.
- Indian basis is stable between +2.5 to +3.5.
- Due to higher basis Indian cotton export remained sluggish.
- Indian cotton arrivals are negligible. Due to slow arrival, stockiest hold the cotton and ask for higher price.



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## WEEKLY REPORT

10-Jul-2021

### Global

#### US Weekly Export Sales

- Net UPLAND sales of 52,100 RB for 2020-2021 were up 22 percent from the previous week, but down 38 percent from the prior 4-week average. Increases primarily for Pakistan (24,000 RB, including 600 RB switched from the United Arab Emirates and decreases of 300 RB), China (7,400 RB, including decreases of 200 RB), Vietnam (4,700 RB, including 900 RB switched from China and decreases of 1,100 RB), Turkey (4,500 RB, including decreases of 1,500 RB), and South Korea (4,400 RB, including decreases of 100 RB), were offset by reductions for the United Arab Emirates (600 RB) and Ecuador (300 RB).
- For 2021-2022, net UPLAND sales of 1,77,000 RB were primarily for Pakistan (58,500 RB), Turkey (32,800 RB), El Salvador (20,900 RB), Indonesia (19,100 RB), and Thailand (11,900 RB).
- UPLAND Exports of 2,94,800 RB were up 8 percent from the previous week and 13 percent from the prior 4-week average. Exports were primarily to Vietnam (71,300 RB), Pakistan (58,600 RB), China (42,400 RB), Turkey (42,300 RB), and Mexico (31,800 RB).
- Net sales of PIMA totaling 5,400 RB were up noticeably from the previous week and up 24 percent from the prior 4-week average. Increases were primarily for Thailand (2,100 RB), Peru (2,000 RB), and Pakistan (900 RB).
- PIMA Exports of 19,200 RB were up 84 percent from the previous week and 42 percent from the prior 4-week average. The destinations were primarily to India (7,000 RB), Pakistan (4,300 RB), China (3,700 RB), Vietnam (2,200 RB), and Peru (1,200 RB).

US Export Sales	01-Jul-2021
<b>Marketing Year 2020-21</b>	
Upland Gross Sales	58,600
Cancellation	6,500
<b>Net Upland Sales</b>	<b>52,100</b>
PIMA Gross Sales	5,400
Cancellation	0
<b>Net PIMA Sales</b>	<b>5,400</b>
Total Gross Sales	64,000
Total Cancellation	6,500
<b>Total Net Sales</b>	<b>57,500</b>
<b>Shipments</b>	
UPLAND	2,94,800
PIMA	19,200
<b>Total Shipment</b>	<b>3,14,000</b>
<b>Marketing Year 2021-22</b>	
Net Upland Sales	1,77,000
Net PIMA Sales	0
<b>Total Net Sales</b>	<b>1,77,000</b>
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	03-07-2021	10-07-2021	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29 mm	3.8	52,100	53,100	1,000	1.88%
V-797	13 % Trash		33,700	34,100	400	1.17%
MCX Spot Rate			24,760	25,240	480	1.90%
USD-INR Exchange			74.74	74.63	-0.11	-0.15%

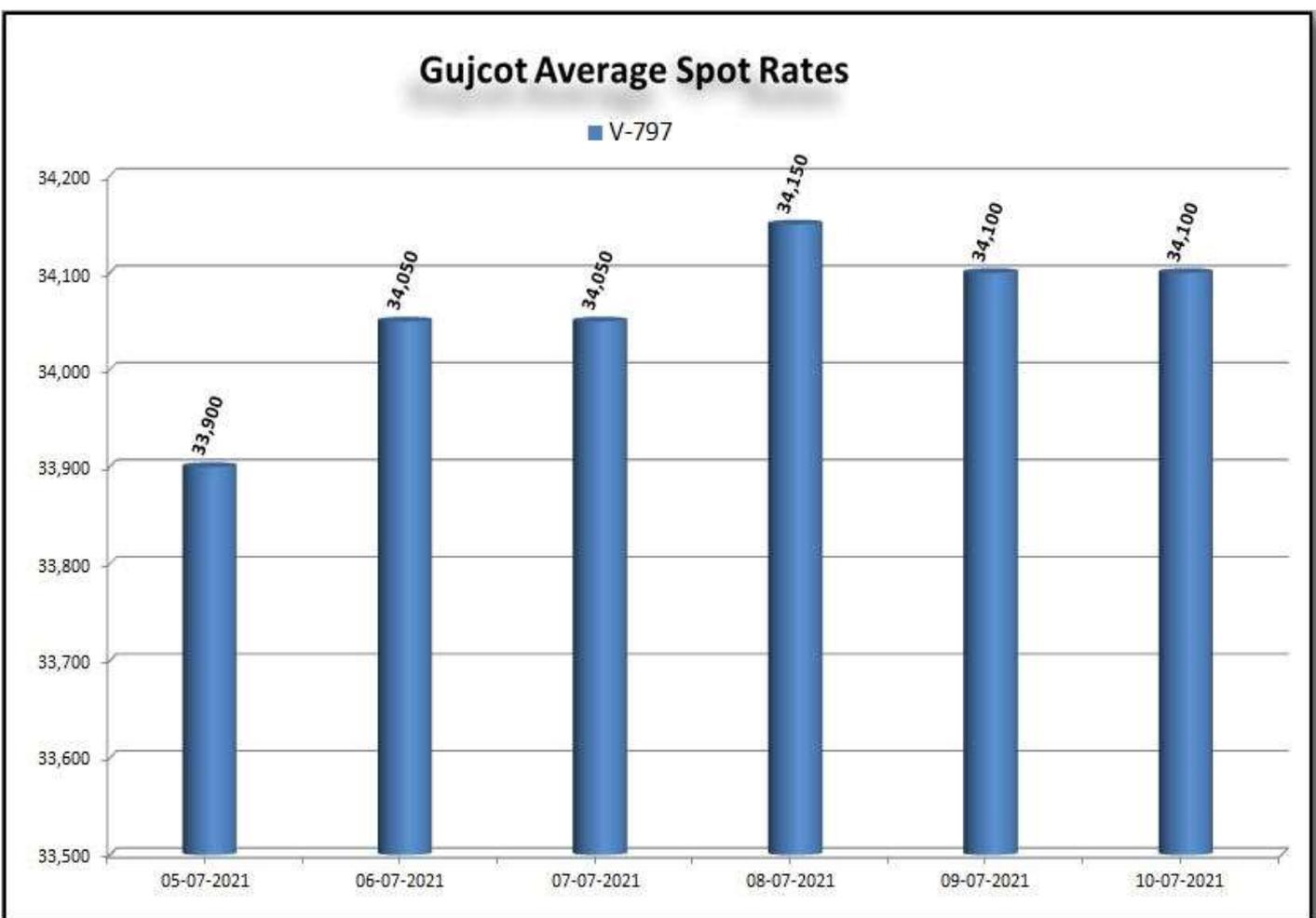
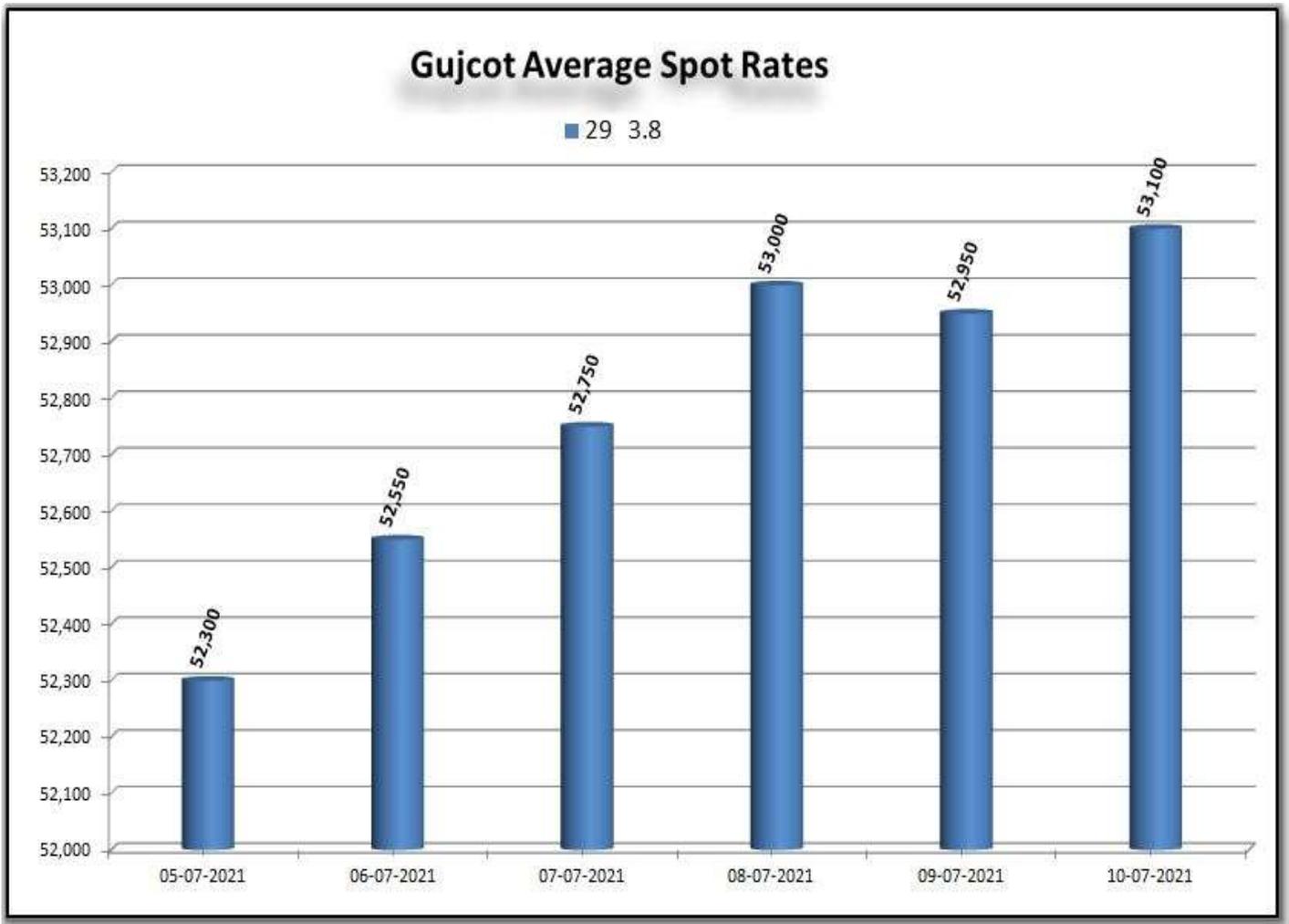
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	52,300	53,100	52,775
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		33,900	34,150	34,058
MCX Spot Rate			24,880	25,240	25,122
USD Exchange Rate			74.30	74.70	74.57

Rate of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
05-07-2021	52,300	33,900	24,880	74.30
06-07-2021	52,550	34,050	25,040	74.54
07-07-2021	52,750	34,050	25,100	74.61
08-07-2021	53,000	34,150	25,230	74.70
09-07-2021	52,950	34,100	25,240	74.63
10-07-2021	53,100	34,100	25,240	74.63



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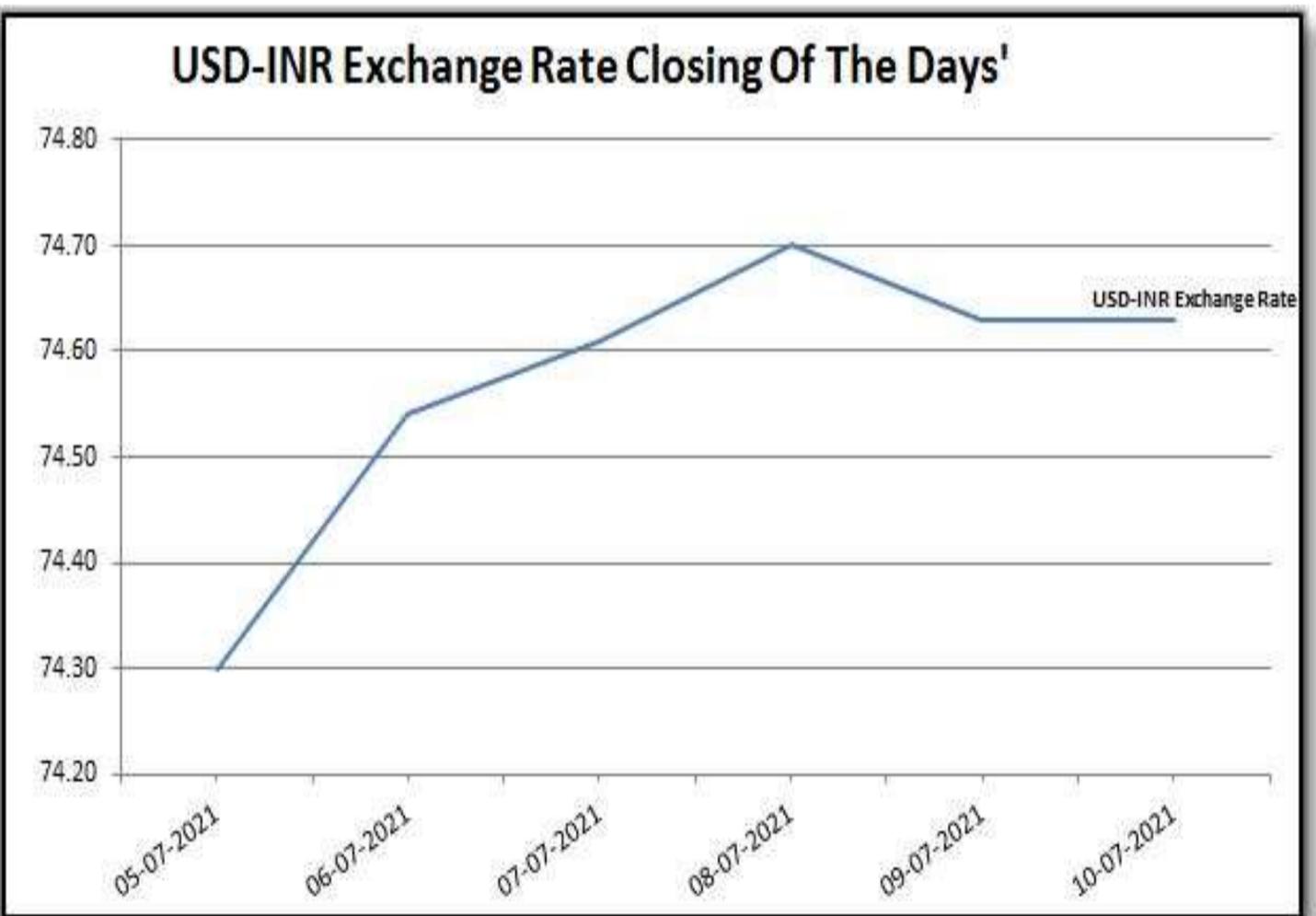
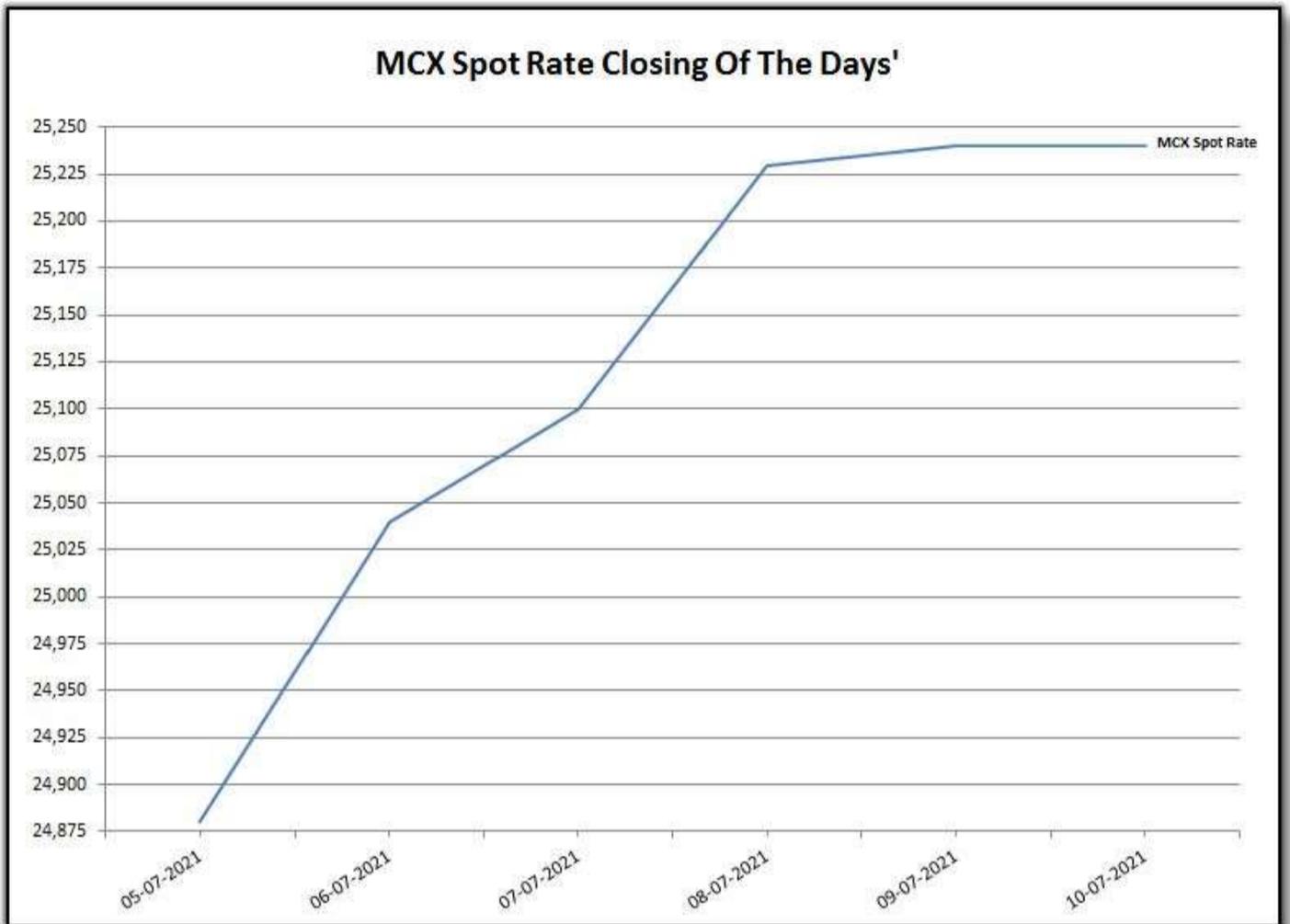
## WEEKLY REPORT 10-Jul-2021





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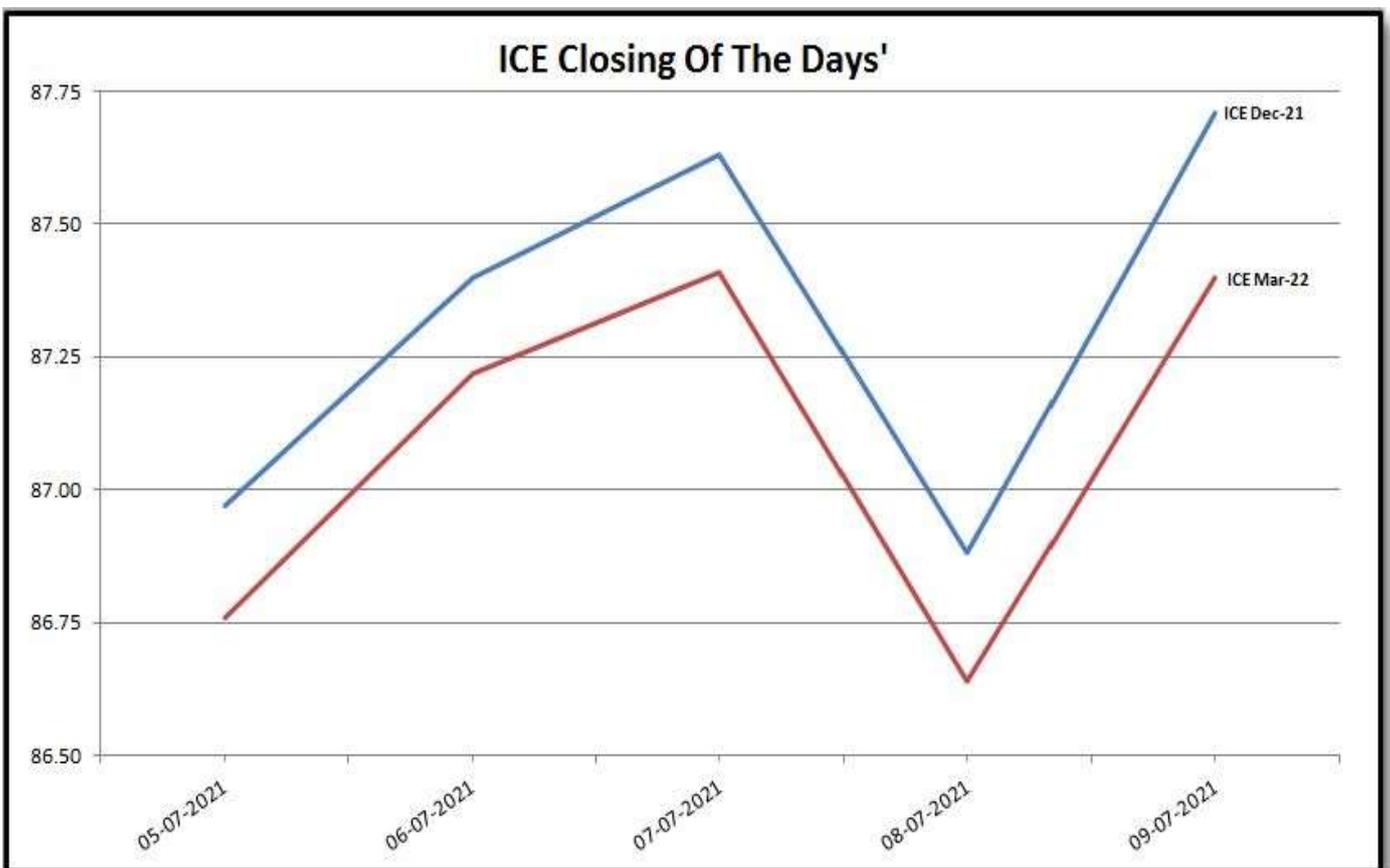
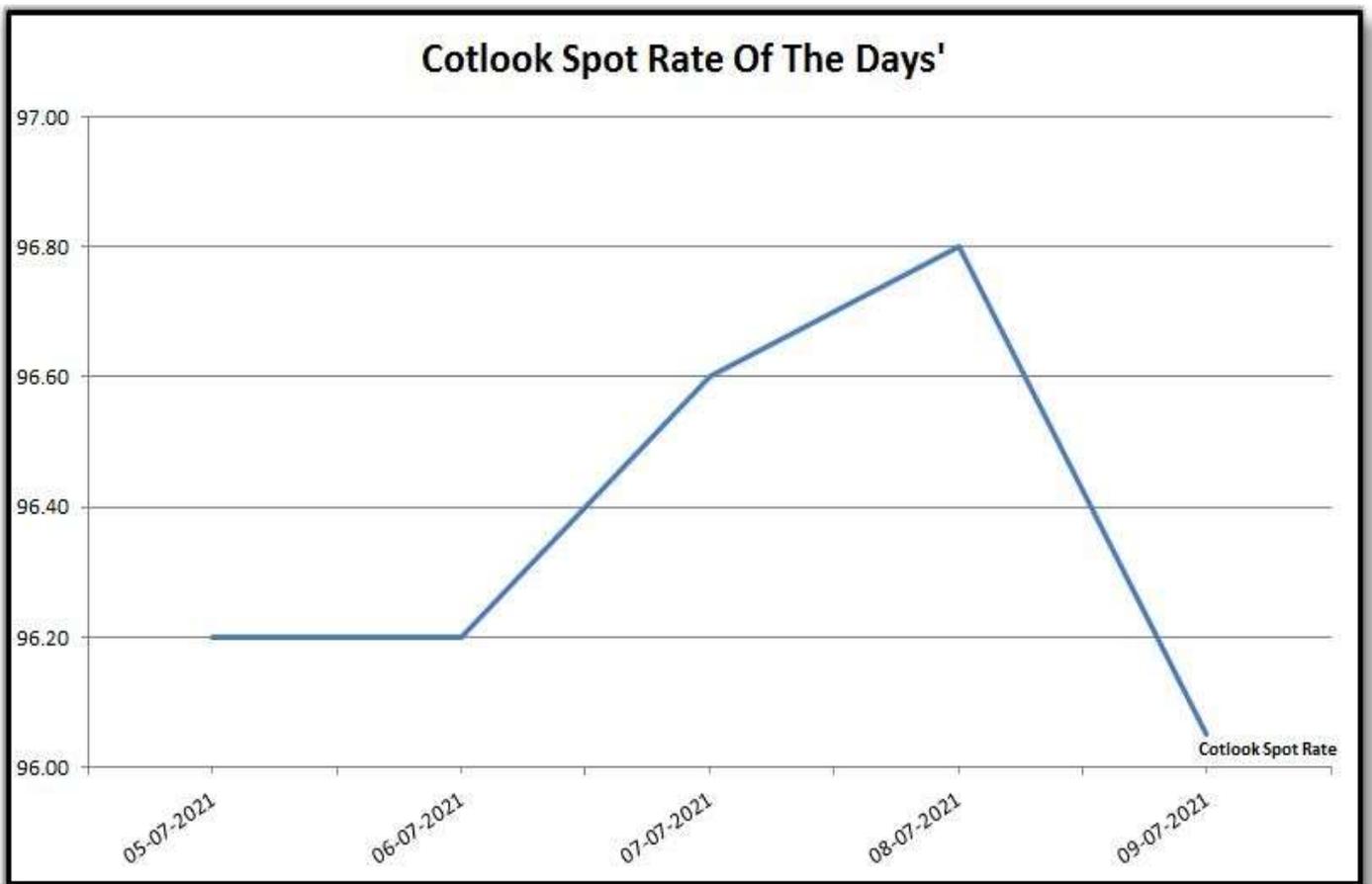




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Dec-21	Mar-22
05-07-2021	96.20	86.97	86.76
06-07-2021	96.20	87.40	87.22
07-07-2021	96.60	87.63	87.41
08-07-2021	96.80	86.88	86.64
09-07-2021	96.05	87.71	87.40



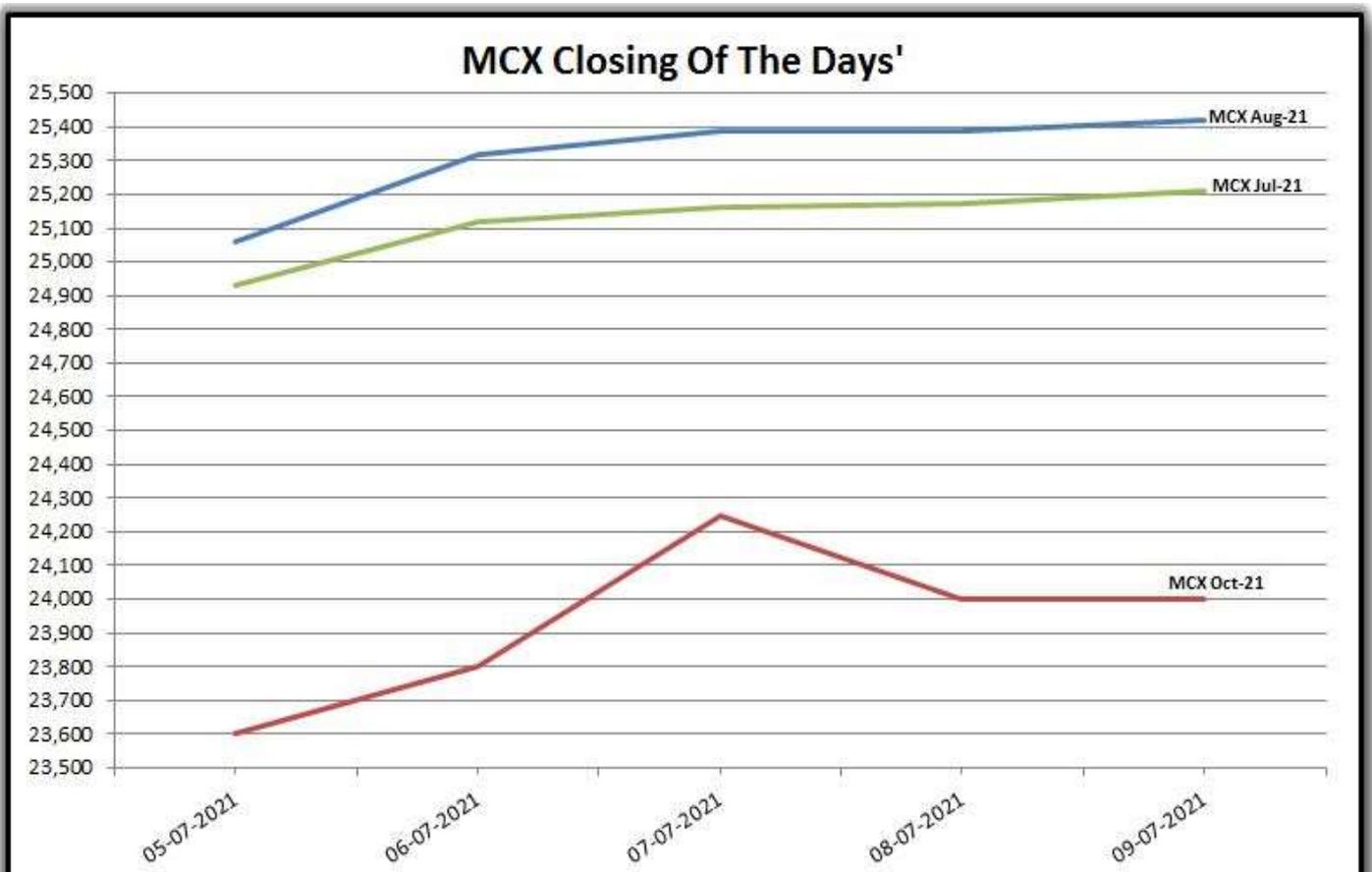
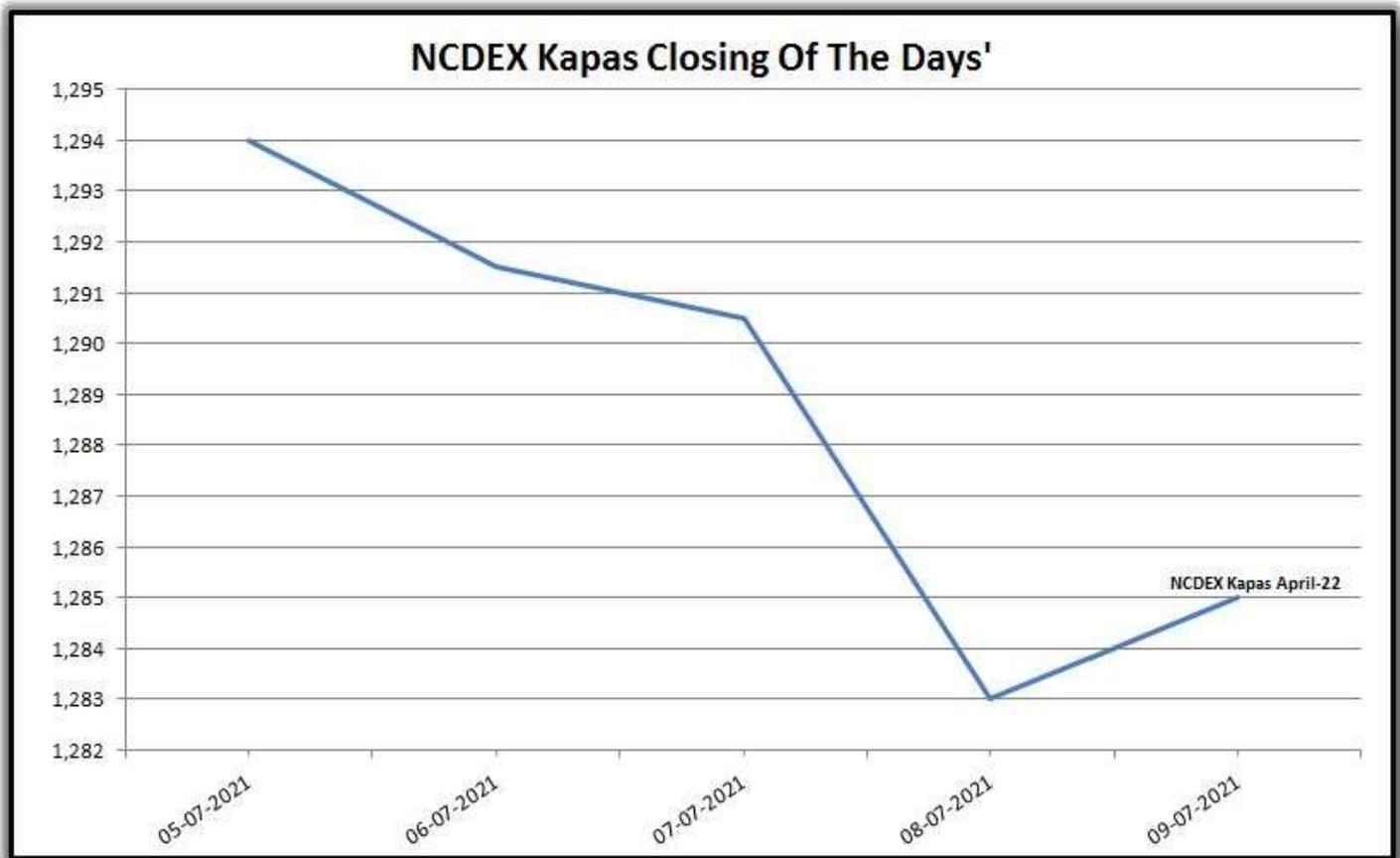


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WEEKLY REPORT 10-Jul-2021

## Indian Indices

Date	NCDEX Kapas	MCX		
	April	Jul-21	Aug-21	Oct-21
05-07-2021	1294.00	24,930	25,060	23,600
06-07-2021	1291.50	25,120	25,320	23,800
07-07-2021	1290.50	25,160	25,390	24,250
08-07-2021	1283.00	25,170	25,390	24,000
09-07-2021	1285.00	25,210	25,420	24,000





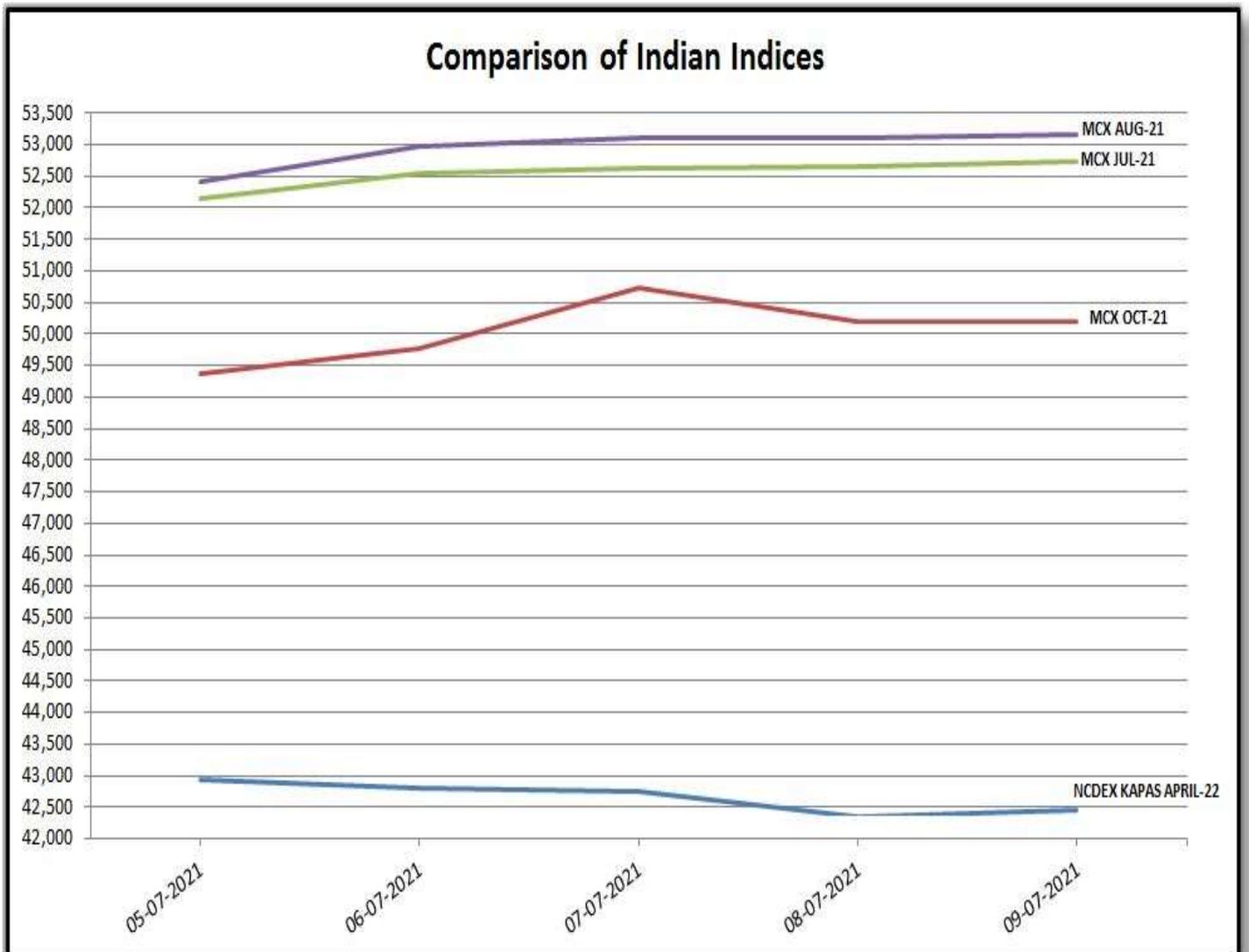
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WEEKLY REPORT 10-Jul-2021

## Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX		
	April	Jul-21	Aug-21	Oct-21
05-07-2021	42,933	52,146	52,418	49,364
06-07-2021	42,803	52,544	52,962	49,782
07-07-2021	42,750	52,627	53,108	50,724
08-07-2021	42,358	52,648	53,108	50,201
09-07-2021	42,463	52,732	53,171	50,201

Remark :- For NCDEX Kapas we have taken seed rate 800/20 Kg to convert in Candy.





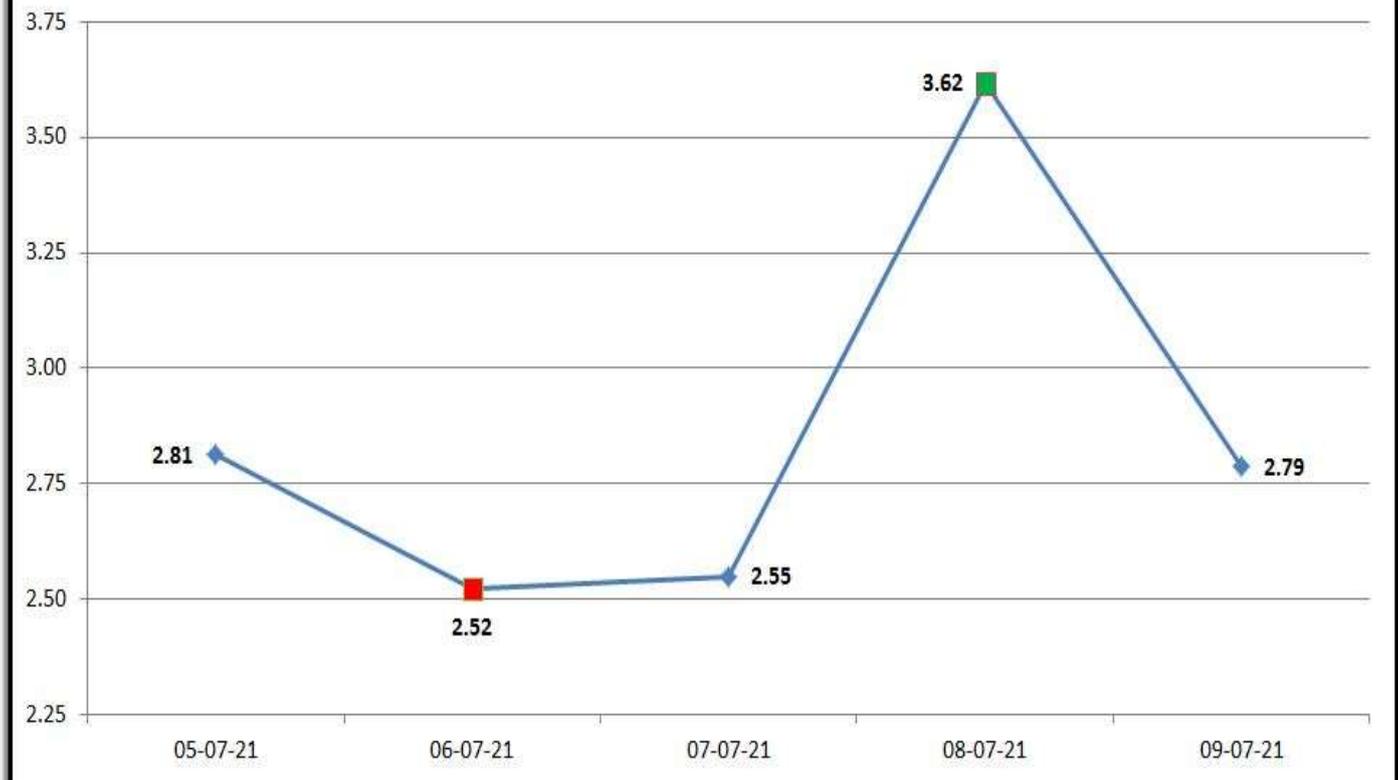
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## WEEKLY REPORT 10-Jul-2021

### Indian Basis

DATE	29 MM	USD-INR	CENTS/LB	ICE DEC	BASIS
05-07-2021	52,300	74.30	89.78	86.97	2.81
06-07-2021	52,550	74.54	89.92	87.40	2.52
07-07-2021	52,750	74.61	90.18	87.63	2.55
08-07-2021	53,000	74.70	90.50	86.88	3.62
09-07-2021	52,950	74.63	90.50	87.71	2.79

### Indian Basis





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## IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday at 11:00 a.m. Central – WASDE
- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 2:30 p.m. Central – Cotton-On-Call

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## Report prepared by

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Gujcot Trade Association